

23rd February 2005

Lapp Plats plc ("Lapp Plats" or the "Company")

Revision of Ofex news release dated 22 February 2005.

The announcement of 22 February 2005 stated in error that Tom & Philomena O’Gorman and Handsel Ltd had sold 100,000 shares each in Lapp Plats.

On 18 February 2005 in order to comply with OFEX rules, the seller, Minmet (IOM) Limited, sold 200,000 shares to the London market makers to provide liquidity in the share.

Tom & Philomena O’Gorman and Handsel Ltd, both agreed to reduce the number of shares they had agreed to buy in order to allow this requirement to be satisfied.

Tom & Philomena O’Gorman and Handsel Ltd have not sold any shares since their recently announced acquisition of their shareholding in Lapp Plats.

Tom & Philomena O’Gorman have notified the Company that their beneficial holding in Lapp Plats is 3,737,166 shares representing 29.12% of the issued share capital in the Company.

Handsel Ltd has notified the Company that its beneficial holding in Lapp Plats is 3,279,501 shares representing 25.55% of the issued share capital in the Company.

Lapp Plats are also pleased to announce today that the Company is making preparations to move the Company’s listing to London’s Alternative Investment Market ("AIM") as soon as possible. Additional information regarding the admission to AIM will be provided in due course.

The Directors of Lapp Plats accept responsibility for the content of this announcement.

*** * ENDS * ***

For further information contact:

Michael Nolan

Director Lapp Plats Plc

Tel: +353 1 661 3309